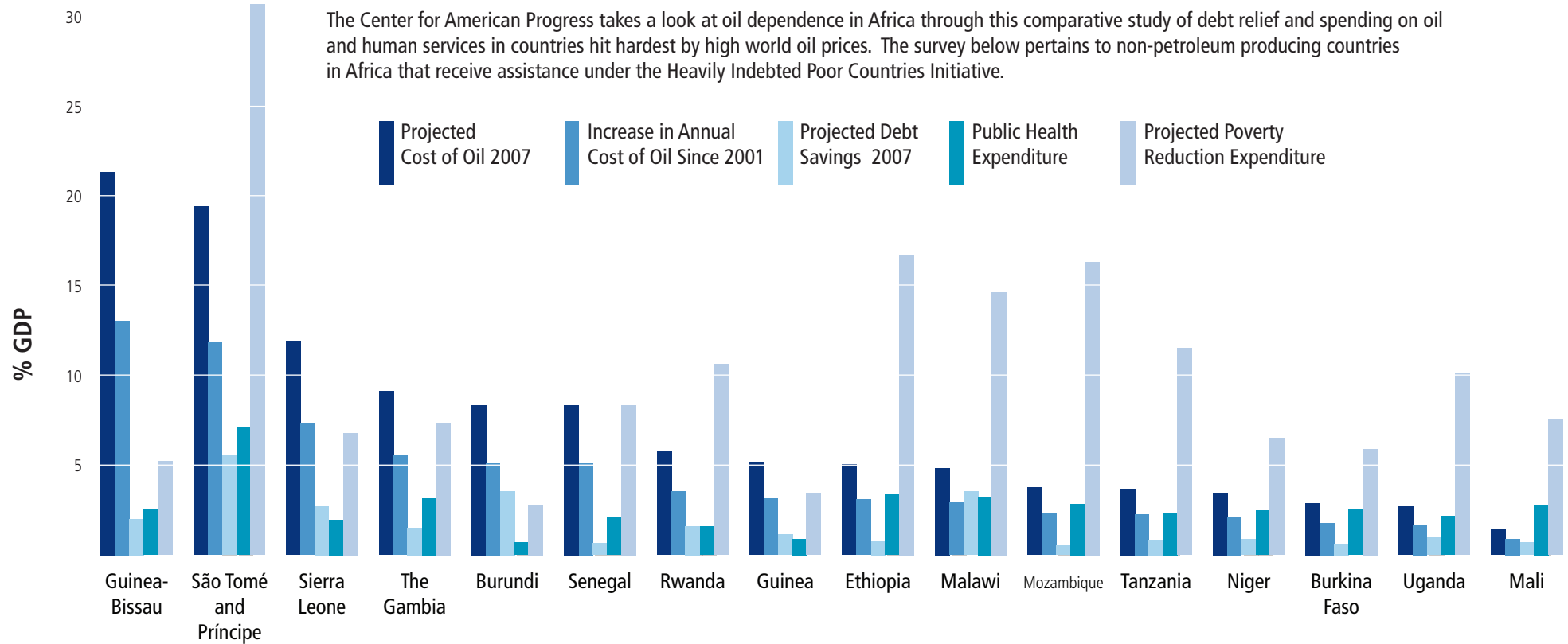


How High Oil Prices Are Affecting African Economies

The Center for American Progress takes a look at oil dependence in Africa through this comparative study of debt relief and spending on oil and human services in countries hit hardest by high world oil prices. The survey below pertains to non-petroleum producing countries in Africa that receive assistance under the Heavily Indebted Poor Countries Initiative.



Projected Cost of Oil 2007 (% GDP)	21.7	19.7	12.1	9.3	8.5	8.5	5.9	5.3	5.1	4.9	3.8	3.7	3.5	2.9	2.7	1.5
Increase in Annual Cost of Oil Since 2001 (% GDP)	13.3	12.1	7.4	5.7	5.2	5.2	3.6	3.2	3.1	3.0	2.3	2.3	2.2	1.8	1.7	0.9
Projected Debt Savings, 2007 (% GDP)	2.0	5.6	2.8	1.5	3.6	0.7	1.6	1.2	0.8	3.6	0.5	0.8	0.9	0.6	1.0	0.8
Public Health Expenditure (% GDP)	2.6	7.2	2.0	3.2	0.7	2.1	1.6	0.9	3.4	3.3	2.9	2.4	2.5	2.6	2.2	2.8
Projected Poverty Reduction Expenditure (% GDP)	5.3	31.2	6.9	7.5	2.8	8.5	10.8	3.5	17.0	14.9	16.6	11.7	6.6	6.0	10.3	7.7
GDP 2006 (US\$ millions)	300	71	1,230	460	780	8,560	1,970	3,650	13,320	2,170	6,430	13,130	3,640	5,820	8,500	5,850
Projected Debt Savings from HIPC and MDRI 2007 (US\$ millions)	6	4	34	7	28	57	32	42	108	78	33	111	32	36	86	47
Annual Oil Consumption (Millions bbl)	1.1	0.2	2.6	0.7	1.1	12.4	\$2	3.3	11.7	1.8	4.2	8.4	2.2	2.9	4	1.5
Estimated Cost of Oil to Country 2001 (US\$ millions)	25	6	58	17	26	282	45	75	266	42	95	191	50	66	90	33
Projected Cost of Oil to Country 2007 (US\$ millions)	64	14	149	43	66	726	115	192	683	107	246	491	128	171	233	85
Increase in Annual Cost of Oil to Country Since 2001 (US\$ millions)	39	9	91	26	41	444	71	118	418	65	150	300	78	104	142	52