



## **Memo: New Analysis Shows Republicans Used Tax Bill to Enrich Themselves**

**To: Interested Parties**

**From: Navin Nayak, Executive Director, Center for American Progress Action Fund**

**Re: Culture of Corruption: Republicans Used the Tax Bill to Enrich Themselves**

**Date: April 10, 2018**

A new analysis by the Center for American Progress Action Fund lists for the first time how dozens of Republican members of Congress could personally benefit from the tax bill they voted for and helped craft. These 53 Republicans are poised to get an average personal windfall of up to \$280,960 from a *single loophole* they included in the final bill. The new analysis examined the personal financial disclosures of every Member of Congress who voted for the bill and calculated how they will benefit from the passthrough loophole, including the infamous “Corker Kickback,” which was mysteriously inserted into the legislation at the last minute to expand the loophole to real estate income.

Since members of Congress, like our current president, don’t release their tax returns, we have no way of knowing definitively how they will benefit from the bill overall, and many will receive enormous windfalls not captured in financial disclosures through corporate rates cuts, estate tax cuts, and other loopholes. As part of legislation that was supposed to make the tax code simpler, more fair, and designed to benefit the middle class, however, the inclusion of the passthrough loophole was a particularly egregious example of the exact opposite on all counts. This analysis demonstrates how Republican members of Congress, much like their wealthy donors, will benefit from this loophole in ways that dwarf the benefits to the middle class.

These revelations are another brutal blow to the Republicans’ only major piece of legislation under President Trump, which has already failed to pay any of the political dividends they were openly counting on. With Tax Day approaching, every Member of Congress who voted for the legislation owes it to their constituents to tell them exactly how they are personally benefiting from the law.

The table below lays out the major beneficiaries of the passthrough loophole amongst Republicans who voted for the tax bill, both non-real estate businesses and potential “Corker Kickbacks” on real estate. [Click here](#) for the full analysis, including detailed methodology and more history on the provision.

## Potential Tax Cut from Passthrough Business Deduction

Member of Congress	Non Real Estate Assets		Real Estate Assets		Total Potential Tax Cut from Passthrough Business Deduction	
	Low	High	Low	High	Low	High
Rep. Trey Hollingsworth (IN)	-	-	\$676,004	\$4,566,500	\$676,004	\$4,566,500
Vern Buchanan (FL)	\$231,501	\$1,305,000	\$140,251	\$826,750	\$371,752	\$2,131,750
Rep. Diane Black (TN)	-	-	\$171,501	\$1,045,000	\$171,501	\$1,045,000
Rep. David Valadao (CA)	\$600,000	\$1,000,000	-	-	\$600,000	\$1,000,000
Rep. Markwayne Mullin (OK)	\$120,501	\$621,500	\$10,500	\$101,500	\$131,001	\$723,000
Sen. Bob Corker (TN)	\$4,883	\$4,883	\$120,500	\$701,500	\$125,383	\$706,383
Rep. Dave Trott (MI)	\$11,500	\$25,000	\$114,501	\$615,000	\$126,001	\$640,000
Rep. Tom Rooney (FL)	\$110,100	\$600,250	-	-	\$110,100	\$600,250
Rep. Chris Collins (NY)	\$30,000	\$300,000	\$30,001	\$146,500	\$60,001	\$446,500
Sen. Steve Daines (MT)	-	-	\$48,751	\$422,000	\$48,751	\$422,000
Rep. James Renacci (OH)	\$5,000	\$10,000	\$38,021	\$320,100	\$43,021	\$330,100
Rep. Tom Rice (SC)	-	-	\$35,101	\$230,250	\$35,101	\$230,250
Sen. Ron Johnson (WI)	\$1,500	\$5,000	\$20,000	\$200,000	\$21,500	\$205,000
Rep. Rick Allen (GA)	\$10,000	\$100,000	\$11,000	\$103,000	\$21,000	\$203,000
Sen. John Hoeven (ND)	\$135,680	\$135,680	-	-	\$135,930	\$136,180
Rep. Roger Marshall (KS)	\$14,021	\$113,100	\$4,500	\$15,000	\$18,521	\$128,100
Rep. Jeff Denham (CA)	\$10,000	\$100,000	\$3,250	\$10,500	\$13,250	\$110,500
Sen. Lamar Alexander (TN)	\$1,649	\$5,149	\$11,540	\$105,200	\$13,189	\$110,349
Rep. Kenny Marchant (TX)	\$18,271	\$108,271	-	-	\$18,271	\$108,271
Rep. Susan Brooks (IN)	-	-	\$12,000	\$106,500	\$12,000	\$106,500
Rep. Carlos Curbelo (FL)	\$10,000	\$100,000	\$2,000	\$6,500	\$12,000	\$106,500
Rep. Justin Amash (MI)	\$10,000	\$100,000	\$1,500	\$5,000	\$11,500	\$105,000
Rep. Warren Davidson (OH)	-	-	\$10,000	\$100,000	\$10,020	\$100,100
Rep. Ted Budd (NC)	\$10,000	\$100,000	-	-	\$10,000	\$100,000
Rep. Dennis Ross (FL)	-	-	\$10,000	\$100,000	\$10,000	\$100,000
Sen. Rob Portman (OH)	-	-	\$69,550	\$69,550	\$69,550	\$69,550
Rep. John Curtis (UT)	-	-	\$15,751	\$32,000	\$15,751	\$32,000
Rep. Ken Calvert (CA)	-	-	\$10,978	\$31,174	\$10,978	\$31,174
Rep. Vicky Hartzler (MO)	\$1,148	\$3,825	\$8,523	\$22,529	\$9,671	\$26,354
Rep. Greg Gianforte (MT)	-	-	\$8,020	\$20,100	\$8,020	\$20,100
Rep. Neal Dunn (FL)	-	-	\$7,344	\$19,316	\$7,344	\$19,316
Sen. Johnny Isakson (GA)	\$5,501	\$17,500	-	-	\$5,501	\$17,500
Rep. Lamar Smith (TX)	-	-	\$6,312	\$15,683	\$6,312	\$15,683
Rep. Mike D. Rogers (AL)	-	-	\$6,120	\$15,300	\$6,120	\$15,300
Rep. Tom Marino (PA)	-	-	\$2,295	\$15,300	\$2,295	\$15,300

Rep. Mike Kelly (PA)	\$6,500	\$15,000	-	-	\$6,520	\$15,100
Sen. James Risch (ID)	-	-	\$4,591	\$14,153	\$4,591	\$14,153
Rep. Jeff Duncan (SC)	-	-	\$4,453	\$14,038	\$4,453	\$14,038
Rep. Mark Sanford (SC)	-	-	\$4,094	\$12,049	\$4,094	\$12,049
Rep. Paul Ryan (WI) <sup>3</sup>	\$3,500	\$11,500	-	-	\$3,500	\$11,500
Rep. Michael Conaway (TX)	\$1,500	\$10,000	-	-	\$1,500	\$10,000
Rep. Randy Weber (TX)	\$3,825	\$7,650	\$765	\$2,295	\$4,590	\$9,945
Sen. Chuck Grassley (IA)	\$9,121	\$9,121	-	-	\$9,121	\$9,121
Sen. Pat Roberts (KS)	-	-	\$2,678	\$8,798	\$2,678	\$8,798
Rep. David B. McKinley (WV)	-	-	\$4,208	\$8,798	\$4,208	\$8,798
Rep. Paul Gosar (AZ)	\$1,148	\$3,825	\$1,148	\$3,825	\$2,295	\$7,650
Rep. Doug LaMalfa (CA)	\$3,825	\$7,650	-	-	\$3,825	\$7,650
Rep. Doug Collins (GA)	\$1,148	\$3,825	\$1,148	\$3,825	\$2,295	\$7,650
Rep. Tom Reed (NY)	-	-	\$2,295	\$7,650	\$2,295	\$7,650
Rep. Lou Barletta (PA)	-	-	\$3,825	\$7,650	\$3,825	\$7,650
Rep. Keith Rothfus (PA)	\$3,825	\$7,650	-	-	\$3,825	\$7,650
Sen. Dean Heller (NV)	\$4,991	\$4,991	-	-	\$4,991	\$4,991
Rep. Paul Mitchell (MI)	\$1,000	\$3,000	-	-	\$1,000	\$3,000